

REFINE HOLDINGS LIMITED  
Unaudited Financial Results for the quarter ended 30th September, 2013

| Particulars   | STANDALONE     |                          |   |   | CONSOLIDATED   |                          |   |   | Year to Date figures for the previous year ended | Year to Date figures for the current period ended | Year to Date figures for the previous year ended | Year ended |
|---|----------------|--------------------------|---|---|----------------|--------------------------|---|---|--|---|--|------------|
|   | 3 months ended | Preceding 3 months ended | corresponding 3 months in the previous year | Year to Date figures for current period ended | 3 months ended | Preceding 3 months ended | corresponding 3 months in the previous year | Year to Date figures for current period ended |  |   |  |            |
|   | 30.09.2013     | 30.06.2013               | 30.09.2012                                  | 30.09.2013                                    | 30.09.2013     | 30.06.2013               | 30.09.2012                                  | 30.09.2013                                    | 30.09.2013                                       | 30.09.2012  | 31.03.2013                                       | Year ended |
|   | Unaudited *    | Unaudited *              | Unaudited *                                 | Unaudited *                                   | Unaudited *    | Unaudited *              | Unaudited *                                 | Unaudited *                                   | Unaudited *                                      | Unaudited *                                       | Audited*   | Audited    |
| 1. Net Sales/Income from Operations   | 3,281          | 3,000                    | 1,779                                       | 6,281   | 6,000          | 6,000                    | 1,779                                       | 12,000  | 12,000   | 3,560   | 7,124  | 7,124      |
| 2. Other Income   | 3,281          | 3,000                    | 1,779                                       | 6,281   | 6,000          | 6,000                    | 1,779                                       | 12,000  | 12,000   | 3,560   | 7,124  | 7,124      |
| 3. Total Income (1+2)   | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| 4. Expenditure  | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| a. (increase)/decrease in stock-in-trade  | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| b. consumption of raw materials   | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| c. Purchase of traded goods   | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| d. Employees cost   | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| e. Depreciation   | 300            | 400                      | 1,890                                       | 700   | 10,000         | 10,000                   | 1,890                                       | 20,000  | 20,000   | 3,772   | 7,525  | 7,525      |
| f. Other expenditure  | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| (any item exceeding 10% of the total expenditure to be shown separately)  | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| 9. Total  | 300            | 400                      | 1,890                                       | 700   | 10,000         | 10,000                   | 1,890                                       | 20,000  | 20,000   | 3,772   | 7,525  | 7,525      |
| 5. Interest   | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| 6. Exceptional items  | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| 7. Profit/(+)/Loss(-) from Ordinary Activities before tax(3)-(4)+5+6)   | 2,981          | 2,600                    | (111)                                       | 5,581   | (4,000)        | (4,000)                  | (111)                                       | (8,000)                                       | (8,000)  | (212)   | (401)  | (401)      |
| 8. Tax Expenses   | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| Current   | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| Deferred  | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| FBT   | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| 9. Net Profit/(+)/Loss(-) from Ordinary Activities after tax(7-8)   | 2,981          | 2,600                    | (111)                                       | 5,581   | (4,000)        | (4,000)                  | (111)                                       | (8,000)                                       | (8,000)  | (212)   | (401)  | (401)      |
| 10. Extraordinary items (net of tax expenses Rs. )  | -              | -                        | -   | -   | -              | -                        | -   | -   | -  | -   | -  | -          |
| 11. Net Profit/(+)/Loss(-) for the period (9-10)  | 2,981          | 2,600                    | (111)                                       | 5,581   | (4,000)        | (4,000)                  | (111)                                       | (8,000)                                       | (8,000)  | (212)   | (401)  | (401)      |
| 12. Paid-up equity shares capital (Face Value: Rs. 10/-)(in Lakh)   | 24.00          | 24.00                    | 24.00                                       | 24.00   | 24.00          | 24.00                    | 24.00                                       | 24.00   | 24.00  | 24.00   | 24.00  | 24.00      |
| 13. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year (in Lakh)                                    | 0.93           | 0.93                     | 0.93  | 0.93  | 0.93           | 0.93                     | 0.93  | 0.93  | 0.93   | 0.93  | 0.93   | 0.93       |
| 14. Earning per Share(EPS)  |                |                          |   |   |                |                          |   |   |  |   |  |            |
| a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.0            | 0.0                      | (0.0)                                       | 0.0   | (0.0)          | (0.0)                    | (0.0)                                       | (0.0)   | (0.0)  | (0.0)   | (0.0)  | (0.0)      |
| b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | 0.0            | 0.0                      | (0.0)                                       | 0.0   | (0.0)          | (0.0)                    | (0.0)                                       | (0.0)   | (0.0)  | (0.0)   | (0.0)  | (0.0)      |



PART - II- SELECTED INFORMATION FOR THE QUARTER/YEAR ENDED SEPTEMBER 30, 2013

PARTICULARS OF SHAREHOLDING

|  | 206,050 | 206,050 | 206,050 | 206,050 | 206,050 | 206,050 | 206,050 | 206,050 | 206,050 | 206,050 | 206,050 | 206,050 | 206,050 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| A. Public Shareholding   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| a. Number of Shares  | 85,85   | 85,85   | 85,85   | 85,85   | 85,85   | 85,85   | 85,85   | 85,85   | 85,85   | 85,85   | 85,85   | 85,85   | 85,85   |
| b. Percentage of Shareholding  |         |         |         |         |         |         |         |         |         |         |         |         |         |
| B. Promoters and Promoter Group Shareholding   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| a. Pledged/Encumbered  | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     |
| Number of Shares   | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     |
| Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     |
| Percentage of Shares (as a % of the total share Capital of the Company)                | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     | Nil     |
| b. Non - Encumbered  |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Number of Shares   | 33,950  | 33,950  | 33,950  | 33,950  | 33,950  | 33,950  | 33,950  | 33,950  | 33,950  | 33,950  | 33,950  | 33,950  | 33,950  |
| Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | 100.00  | 100.00  | 100.00  | 100.00  | 100.00  | 100.00  | 100.00  | 100.00  | 100.00  | 100.00  | 100.00  | 100.00  | 100.00  |
| Percentage of Shares (as a % of the total share Capital of the Company)                | 14.15   | 14.15   | 14.15   | 14.15   | 14.15   | 14.15   | 14.15   | 14.15   | 14.15   | 14.15   | 14.15   | 14.15   | 14.15   |

30/09/2013

INVESTOR COMPLAINTS

|  |     |
|--|-----|
| Pending at the beginning of the Quarter        | Nil |
| Received during the Quarter                    | Nil |
| Resolved during the Quarter                    | Nil |
| Remaining unattended at the end of the quarter | Nil |

NOTES:

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on October, 28th 2013. The Statutory Auditors have carried out the Limited Review of the above Financial Results.

2. Figures for the previous year/quarter have been regrouped/recasted wherever necessary.

FOR REFINE HOLDINGS LIMITED

REFINE HOLDINGS LTD.

*Kashul Kherwala*  
Director / Authorised Signatory  
Director

Place: Kolkata

Date: 28/10/2013